

## VAT 2013

### Simplified invoices

From 1 January 2013 a simplified invoice may be issued if the total (gross) amount to be paid does not exceed PLN 450 or EUR 100. Simplified invoices do not have to contain all data, which makes the process of invoicing easier.

Simplified invoices do not have to contain the following data:

- a name and surname or a company's name of a buyer and buyer's address;
- measures and quantity (a number) of delivered goods or the scope of performed services;
- a price of a goods' item or service, without tax (i.e. net item price);
- the value of delivered goods or services performed within the framework of a given transaction, without tax (i.e. the net value of sale);
- a tax rate;
- a sum total of net sale for sale with each tax rate separately and tax-exempted sale;
- an amount of tax on a sum total of net sale for each tax rate separately.

However, the above data may be omitted in an invoice if the invoice contains other data on the basis of which an amount of tax for each tax rate may be determined.

Simplified invoices may not be issued in case:

- a seller is obliged to issue an invoice for individuals who do not conduct business activity;
- of mail order within the same country;
- of intra-community delivery of goods;
- of delivery of goods and performance of services where the place of delivery/performance is an EU country other than Poland and the entity obliged to settle the tax is a buyer of goods or a party for whom the services are performed.

Invoices have to stipulate the date a delivery or a service has been completed or performed, instead of the date of sale as it has been until now. In case of advance invoices, the date of receipt of the advance payment is to be binding.

Other changes:

- an obligation to indicate a vehicle's registration number when the fuel is bought has been cancelled;
- it has been made possible for taxpayers released from the tax to issue invoices and it has been made possible to issue one summary invoice for the whole month (if such invoice is issued not later than on the last day of a month).
- cash accounting for small and medium companies (with a yearly turnover worth less than EUR 2 million)
- fiscal cash registers in 2013: a limit of turnover which enables entrepreneurs to be released from the obligation of using fiscal cash registers has been decreased from PLN 40,000 down to PLN 20,000.

Should you be interested in further information relating to the above issues, please, contact our specialists.